
By: **Eastern Shore Delegation, Southern Maryland Delegation, Anne Arundel County Delegation, Baltimore County Delegation, Harford County Delegation, and Western Maryland Delegation**

Introduced and read first time: February 8, 2001

Assigned to: Ways and Means

Committee Report: Favorable

House action: Adopted

Read second time: March 13, 2001

CHAPTER _____

1 AN ACT concerning

2 **Boat Excise Tax - Fair Market Value - Repeal of Sunset**

3 FOR the purpose of repealing a termination date applicable to certain provisions of
4 law excluding certain trade-in value from the fair market value that is subject
5 to the boat excise tax under certain circumstances; and generally relating to the
6 boat excise tax.

7 BY repealing and reenacting, with amendments,
8 Chapter 485 of the Acts of the General Assembly of 1998
9 Section 5

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Chapter 485 of the Acts of 1998**

13 SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect
14 July 1, 1998. [Section 1 of this Act shall remain effective for a period of 3 years and,
15 at the end of June 30, 2001, with no further action required by the General Assembly,
16 Section 1 of this Act shall be abrogated and of no further force and effect.]

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
18 June 1, 2001.

